



टीएचडीसी इंडिया लिमिटेड
THDC INDIA LIMITED
CIN: U45203UR1988GOI009822



Address: Ganga Bhawan, Pragatipuram, Bye Pass Road, Rishikesh- 249201
Phones : 0135-2439309, 2431517-23 Fax: 0135-2439442
Website Address: www.thdc.co.in

No. THDC/RKSH/CS/F-200/BSE-NSE

Date: 29.10.2021

BSE Limited	National Stock Exchange of India Limited
Address: Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Address: Exchange Plaza, Plot No. C/1, G Block, Bandra (East), Mumbai - 400051

Sub: Statement of Asset Cover as on 30th September 2021.

Please find attached statement of Asset Cover available for the Half Year ended 30th September 2021 as per regulation 54 of SEBI (LODR) Regulations 2015.

For THDC INDIA LIMITED

Rashmi Sharma
(Company secretary & Compliance Officer)

S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFF: M-5 GOLE MARKET, MAHANAGAR, LUCKNOW- 226006
Phone Nos.(off) : 4016231 | Mobile: 9839011549, 9415011673 , 9839211549

To,
THDC India Limited,
Corporate Office,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201

SUBJECT: ASSET COVER RATIO CERTIFICATE

Based on examination of Financial Statements as on 30th Sept. 2021 and other relevant records/ documents provided by THDC India limited, Rishikesh, we hereby certify that:

- a) The company THDC India Limited, Rishikesh has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public issue	Secured/ Unsecured	Sanctioned Amount
INE812V07013	Private Placement	Secured	600 Cr.
INE812V07021	Private Placement	Secured	1500 Cr.
INE812V07039	Private Placement	Secured	800 Cr.
INE812V07047	Private Placement	Secured	750 Cr.
INE812V07054	Private Placement	Secured	1200 Cr.

- b) The assets of the company provide sufficient coverage towards interest and principal amount of Corporate Bonds as mentioned below, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of Secured Asset Coverage Ratio for the Secured debt securities attached as Table-I):

S. No.	Particulars	Security Cover (In times)
1.	Corporate Bonds Series-I	1.18
2.	Corporate Bonds Series-II	1.26
3.	Corporate Bonds Series-III	1.68
4.	Corporate Bonds Series-IV	1.76
5.	Corporate Bonds Series-V	1.76

For S.N.KAPUR & ASSOCIATES

Chartered Accountants

Firm's ICAI Reg. No. 001545C

(CA. S.N. KAPUR)

Partner

M.No.: 014335



Place: Lucknow

Date: 26.10.2021

UDIN:21014335AAAAKV2294

Table – I:

Particulars	Amount (in Rs.) as on 30.09.2021				
	Corporate Bonds Series-I	Corporate Bonds Series-II	Corporate Bonds Series-III	Corporate Bonds Series-IV	Corporate Bond Series - V
Total assets available for secured Debt Securities– (secured by either paripassu or exclusive charge on assets) (Mention the share of Debt Securities' charge holders)	24,70,35,62,875	29,11,13,07,114.69	14,51,27,17,477	41,27,31,99,485	41,27,31,99,485
• Property Plant & Equipment (Fixed Assets) - movable property etc	24,70,35,62,875	24,70,35,62,875	14,51,27,17,477	-	-
• Property Plant & Equipment (CWIP)	-	-	-	41,27,31,99,485	41,27,31,99,485
• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc	-	-	-	-	-
• Receivables including interest accrued on Term loan/ Debt Securities etc	-	4,40,77,44,239	-	-	-
• Investment(s)	-	-	-	-	-
• Cash and cash equivalents and other current/ Non-current assets	-	-	-	-	-
Total borrowing through issue of secured Debt Securities (secured by either paripassu or exclusive charge on assets)	20,88,34,52,159	23,16,82,14,140	8,63,73,49,931	23,49,77,23,255	23,49,77,23,255
• Debt Securities	20,32,78,03,527	22,59,89,54,161	8,52,46,11,931	23,00,00,00,000	23,00,00,00,000
• IND - AS adjustment for effective Interest rate on secured Debt Securities	Nil	Nil	Nil	Nil	Nil
• Interest accrued/ payable on secured Debt Securities	55,56,48,632	56,92,59,979	11,27,38,000	49,77,23,255	49,77,23,255
Asset Coverage Ratio (100% or higher as per the terms of offer document/ information memorandum/ debenture trust deed)	1.18	1.26	1.68	1.76	1.76



ISIN wise details:

S. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding amount As on 30-09-2021	Cover Required	Assets Required
1.	INE812V07013	Non-Convertible Debt Securities	First Pari Passu	600 Cr.	600 Cr.	1 time of Bonds and interest	First charge on <i>paripassu</i> basis on Movable assets of Tehri HPP stage -1
2.	INE812V07021	Non-Convertible Debt Securities	First Pari Passu	1500 Cr.	1500 Cr.	1 time of Bonds and interest	First charge on <i>paripassu</i> basis on Movable assets of Tehri HPP stage -1 including Book Debts of Tehri Stage -1
3.	INE812V07039	Non-Convertible Debt Securities	First Pari Passu	800 Cr.	800 Cr.	1 time of Bonds and interest	First charge on <i>paripassu</i> basis on existing and future movable asset of Koteshwar Hydro and Wind project located at Patan & Dwarka.
4.	INE812V07047	Non-Convertible Debt Securities	First Pari Passu	750 Cr.	750 Cr.	1 time of Bonds and interest	<i>Paripassu</i> first charge on the existing movable capital work in progress (CWIP) and future movable assets of Pumped Storage Plant located at Tehri.
5	INE812V07054	Non-Convertible Debt Securities	First Pari Passu	1200 Cr.	1200 Cr.	1 time of Bonds and interest	<i>Paripassu</i> first charge on the existing movable capital work in progress (CWIP) and future movable assets of Pumped Storage Plant located at Tehri.

Note: The principal and Interest accrued amount of Long term borrowing outstanding as on 30.09.2021 has been proportioned among movable asset, immovable asset and trade receivable based on its security for calculation of Debt securities and Interest Accrued on these debt securities shown in Table – 1 above.

